Thomas Cook (India) Ltd. A Wing, 11th Floor, Marathon Futurex N. M. Joshi Marg, Lower Parel Mumbai 400 013 Board No.: +91-22-4242 7000 Fax No. : +91-22-2302 2864



A FAIRFAX Company

16th December, 2016

The Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500413 NCRPS Scrip Code: 715022 NCD Scrip Code: 949099, 952673, 952674, 952675

Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: THOMASCOOK NCRPS Scrip Code: Thomas Cook CRNCPS 8.50% 2022 NCD: THC10.52; Thomas Cook 9.37% 2018 SERIES 1, Thomas Cook 9.37% 2019 SERIES 2 Thomas Cook 9.37% 2020 SERIES 3 Eax No.: 2659 8237/38

Fax No.: 2272 2037/39/41/61

Dear Sir/ Madam,

Ref: Submission of information pursuant to Regulation 30(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Manager,

Sub: Press Release

We are enclosing herewith the Press Release dated December 16, 2016 titled: Thomas Cook India reports recommencement of tourist travel to Andaman & Nicobar.

This is for your information and records.

Thank you, Yours faithfully, For Thomas Cook (India) Limited

Amit J. Parekh Company Secretary and Compliance Officer

Encl.: a/a

Holidays | Foreign Exchange | Business Travel | Visas | Insurance Corporate Office : A Wing, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013. Registered Office : Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400 001. Email id: enquiry@in.thomascook.com CIN No.: L63040MH1978PLC020717 www.thomascook.in Thomas Cook (India) Ltd. Registered Office: Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400 001.

CIN: L63040MH1978PLC020717

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Thomas Cook Press Office: 022 42424380



# Thomas Cook India reports recommencement of tourist travel to Andaman & Nicobar

# No cancellations by tourists travelling from January-March 2017

**Mumbai**, **December 16**, **2016**: **Thomas Cook (India) Ltd.**, India's leading integrated travel and travel related financial services company, has reported a swift revival of tourist travel to Andamans post the after-effects of Cyclone Vardah. This observation follows a circular released by the Andaman Chamber of Commerce and Industry (ACCI) declaring the islands safe for tourist travel from December 12 onwards.

Thomas Cook India has noticed an increase in the demand for packages to the Andamans once the danger of the cyclone had passed. Further, the Company reports that the recent natural disaster has had no effect on the bookings for the first quarter of 2017 either. According to Thomas Cook India's data of December 13, almost 45 passengers landed at Port Blair and on the following day, December 14, this number went up to 48.

Speaking about Andamans being a popular destination with Indian tourists, **Mr. Rajeev Kale, President & Country Head Leisure Travel & M.I.C.E. at Thomas Cook (India) Limited**, said, "The Andamans have always been a holiday destination of choice with our customers – its pristine beaches have always been highly sought after by holiday makers. Over the last 2 years we have witnessed significant growth- upwards of 27 per cent in 2016 from 2015. We have also observed a growth of 35 On the itinerary:

- Neil Island is emerging as a popular tourist destination because its far less crowded compared to Port Blair and Havelock Island
- Scuba diving, snorkelling and underwater sea walks are most sought-after activities by Indian tourists
- Several tourists head here to obtain their PADI certification

per cent in the FIT segment in the last quarter, which by far has been the highest for Andamans. We are happy to note that the recent calamity has not dampened this growth trajectory. Andamans continues to be one of our best-selling products."

*Mr.* Kale added, "In addition to Andamans, we have seen strong growth in 2016 for Kerala and South India's hill stations, and this time North East and Bhutan too are seeing brisk demand from Indian domestic travellers."

## CIN: L63040MH1978PLC020717



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About Thomas Cook (India) Limited: Thomas Cook (India) Ltd (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.

TCIL's footprint (exclusive of its subsidiaries) currently extends to over 234 locations (including 17 airport counters) in 92 cities across India, Mauritius & Sri Lanka and is supported by a strong partner network of 110 Gold Circle Partners and 111 Preferred Sales Agents in over 130 cities across India.

ICRA has retained the long-term rating of Thomas Cook (India) Limited's non-convertible debenture programme at 'ICRA AA/Stable'. CRISIL has assigned a long term rating of 'CRISIL AA- / stable' to the non-convertible debenture programme and long-term banking facilities, and a short-term rating of 'CRISIL A1+' to TCIL's banking facilities. Further, ICRA has retained the rating of 'ICRA AA- / Stable' on the Company's preference share programme.

Thomas Cook (India) Ltd has been voted as Favourite Outbound Tour Operator at the Outlook Traveller Awards 2015; Best Tour Operator -Outbound at the CNBC AWAAZ Travel Awards 2015, 2014 & 2013; Best Company providing Foreign Exchange at the CNBC AWAAZ Travel Awards 2015 & 2014; felicitated with The French Ambassador's Diamond Award for Exemplary Achievements in Visa Issuance 2015 & 2016; Condé Nast Traveller Readers' Travel Awards 2016 to 2011 and National Tourism Awards 2013-2014. Thomas Cook India's Travel Quest was honoured with a Gold Award at PATA Gold Awards 2015 and Thomas Cook India's Centre of Learning has received IATA accreditation as Top 10 South Asia IATA Authorized Training Centers 2016, 2015, 2013 & 2012. For more information, please visit <u>www.thomascook.in</u>

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited and its controlled affiliates. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. The company is headquartered in Toronto, Canada and has a global presence in insurance and reinsurance, including ICICI Lombard (India). The company, founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, has, over the past 30 years, demonstrated a strong and consistent financial track record. For the year ended December 31, 2015, the company increased book value per share at a compounded annual growth rate of 20.4% since its inception with a corresponding compounded annual increase in share price of 19.4%.

The company, through Thomas Cook (India) Ltd., owns 62.6% of Quess Corp Limited (formerly IKYA Human Capital Solutions Limited), a provider of integrated business services, and 100% of Sterling Holiday Resorts Limited (formerly Thomas Cook Insurance Services (India) Limited), a company engaged in time share and resort business.

#### About Quess Corp Limited (formerly IKYA Human Capital Solutions Limited)

Quess Corp Limited (BSE: 539978, NSE: QUESS) is one of India's leading integrated business services providers operating in four broad segments: Global Technology Solutions, People and Services, Integrated Facility Management and Industrial Asset Management. Headquartered in Bengaluru, it has a pan-India presence with 47 offices across 27 cities, as well as operations in North America, the Middle East and South East Asia. As of September 30, 2016, it employed over 139,000 employees. For further details on Quess Corp Ltd. please visit: http://www.quesscorp.com

About Sterling Holiday Resorts Limited: Sterling Holiday Resorts Limited, a leading holiday lifestyle company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. To achieve this vision, the company pioneered Vacation Ownership in India and set about building a network of leisure resorts at some of the best holiday destinations in India. Currently, Sterling Holidays has 27 resorts in 24 scenic holiday destinations in India.

In pursuance of the Order of Hon'ble High Court, Bombay, dated July 2, 2015 sanctioning the Composite Scheme of Arrangement and Amalgamation between Sterling Holiday Resorts (India) Limited (SHRIL) and Thomas Cook Insurance Services (India) Limited (TCISIL) and Thomas Cook (India) Limited (TCIL) and their respective shareholders and creditors (Scheme), the time share and resort business division and undertaking of SHRIL was Demerged into TCISIL and the residual business of SHRIL was Amalgamated with TCIL.

Post implementation of composite scheme, Sterling Holiday Resorts Limited (formerly Thomas Cook Insurance Services (India) Limited) continued the vacation ownership and resort business. In March 2016, Sterling acquired 100% stake in Nature Trails (an adventure holiday company) and this will add 93 rooms + Tents and Dorms [400 beds] to the total room inventory of Sterling. The company also has 16 additional sites where it plans to add new resorts in the coming years. For more information visit: <a href="https://www.sterlingholidays.com">www.sterlingholidays.com</a>

## About SOTC Travel Services Pvt Ltd (formerly Kuoni Travel (India) Pvt. Ltd) & Travel Circle International Services Limited (Formerly Kuoni

Travel (China) Limited) : SOTC Travel Services Pvt Ltd (Formerly "Kuoni Travel (India) Pvt. Ltd.") is a step-down subsidiary of Fairfax Financial Holdings Group; held through two companies, its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL) and TCIL's subsidiary Travel Corporation (India) Ltd.

SOTC is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel, Business Travel, Destination management Services and Distribution Visa Marketing Services.

TCIL through its step down Subsidiary Travel Circle International Limited (formerly Luxe Asia Travel (China) Limited ) holds 100% stake in Travel Circle International Services Limited (formerly Kuoni Travel (China) Limited), which has an attractive business in the travel sector backed by a trusted brand name, and a stable and motivated professional management team. The company is a premium outbound travel operator in Hong Kong.

#### For Media Enquiries:

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